

FOR IMMEDIATE RELEASE

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MIRADOR BIOMEDICAL ANNOUNCES 510(k) CLEARANCE OF THE COMPASS™ VASCULAR ACCESS AND COMPASS™ LUMBAR PUNCTURE DEVICES

Seattle, WA – October 13th, 2010 – Mirador Biomedical, a medical device company developing the innovative Compass™ family of disposable medical devices, announced FDA 510(k) clearance of its two leading products, the Compass™ Vascular Access and the Compass™ Lumbar Puncture.

The Compass™ Vascular Access is designed to provide quantitative pressure measurements during the insertion of central venous catheters. An integrated guidewire port allows for rapid guidewire insertion with pressure guidance. “This device has the potential to dramatically reduce the risk of arterial cannulation and save patients from needless morbidity and mortality,” said Dr. Andrew Bowdle, Chief of the Division of Cardiothoracic Anesthesiology at University of Washington and Principal Investigator of a planned multi-site trial of the Compass Vascular Access. “We look forward to engaging in research that may demonstrate the clinical value of this promising device.”

The Compass™ Lumbar Puncture is a cost effective, compact device designed to quickly and accurately measure pressure during lumbar puncture. Dr. Julie Brown, Co-Director of Emergency Medicine Research at Seattle Children’s

Research Institute has been awarded a \$150,000 grant to conduct a clinical trial using the Compass Lumbar Puncture

Karl Schmidt, CEO of Mirador Biomedical added, “This clearance represents a major milestone for the company and a significant step towards the commercialization of two unique products that physicians are demanding. We look forward to launching these products and working with an outstanding team of physicians to demonstrate their clinical utility.”

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About Mirador Biomedical

Mirador Biomedical is a privately held company founded in 2009 in Seattle, Washington to develop the Compass™ family of medical devices. During critical procedures, medical professionals need more than confidence – they need certainty. The Compass Vascular Access and Compass Lumbar Puncture are sterile, inexpensive, single-use devices for use in central line procedures and spinal taps, respectively. To learn more visit www.miradorbiomedical.com.